



**United Methodist Foundation of the Northeast
Loan Program**

New England Conference of the United Methodist Church

Short Term Credit Line for Sale of Church Owned Property

NAME OF CHURCH: _____

CONFERENCE DISTRICT: _____

DESCRIPTION OF TERMS:

Short term loan to help with costs associated with the sale of buildings, land, and both.

Line of Credit to a maximum amount of \$20,000.

Maximum duration is 18-24 months.

APPROVALS:

All signatures indicated below are required to establish short term loan/line of credit guarantee.

Pastor _____

Chair, Church Trustees _____

District Superintendent _____

District Location & Building _____

Conference Treasurer or
Conference Trustees _____

Comments:

This document will be maintained to indicate that the United Methodist official listed below is guaranteeing this loan with unrestricted funds belonging to the NEAC and on deposit with the UMFNE.

This loan is secured by unrestricted funds on deposit with the UMFNE, set aside in account #15A002, Bd. of Trustee Line of Credit Fund.

This loan is temporary, and repayment is due in full within 15 days of the church receiving proceeds from the Sale of Church Property. The loan is subject to call on the unrestricted guarantee at the discretion of the UMFNE at the date of duration unless otherwise agreed with the NEAC.

New England Conference Certification

I certify, as the Treasurer/Trustees of the New England Conference of the United Methodist Church, that the funds listed above will be used to guarantee this loan.

Signature: _____ Date: _____

Name: _____

NOTE: THIS PROGRAM IS SUBJECT TO CHANGE WITHOUT NOTICE. PLEASE RETURN THIS SIGNED DOCUMENT SOON AFTER RECEIPT SO THAT WE MAY SUPPORT YOUR FUNDING NEEDS IN A TIMELY MANNER.

United Methodist Foundation of the Northeast
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