

GIFTS OF STOCK

Electronic Transfer

Thank you for using the United Methodist Foundation of the Northeast to process a gift of stock. We look forward to supporting you as you continue Christ's ministry through your local church.

1. Before initiating an electronic transfer with your broker, you must contact Michael P. Chasse, Financial Accounts Manager at the Foundation at 1-800-595-4347, ext. 101 or email mchasse@umfne.org.
2. **VERY IMPORTANT:** Include the Stock Name, Symbol and Number of Shares to be transferred.
3. Please instruct your agent that your stock be transferred to our agent, in accordance with the DTC instructions below:

Agent: **Charles Schwab & Company**
Attn: Cashiering
2423 East Lincoln Drive
Phoenix AZ 85016

DTC#: **0164; Code 40**

Account: **United Methodist Foundation Money Market Pool #6453 8047**

4. The owner of the stock must send instructions for the distribution of proceeds via email with the following information:
 - Which church or agency will benefit from the sale
 - How proceeds are to be distributed, i.e., a check to the church, an account at the Foundation, etc.

The Foundation charges a \$20.00 administrative fee for each block of stock plus any fees incurred by the transfer agent at the actual time of settlement.

Please note, the proceeds from a stock sale cannot be distributed until these instructions are on file at the Foundation office.